

Call for Evidence

Stamp Duty on Share Transfer

Draft Taxation (Land Transactions) (Jersey) Law 200-

The States has agreed in principle to introduce stamp duty on share transfer transactions on residential property and the Corporate Services Panel has agreed to scrutinise the draft law together with the Minister's amendments (P.185/2007 - available on the States Greffe website: <http://www.statesassembly.gov.je/frame.html>).

This is a very difficult area to legislate for, and internationally this sort of tax is very rare. The scrutiny process will be an opportunity to examine the detailed provisions of the law to ensure that they are appropriate and fair to home buyers.

This is your opportunity to tell Government what you think

The Panel invites informed comment from the public, the property industry and interested parties on this topic. Submissions should be sent to the address below to arrive no later than **Wednesday 15th April 2008**.

All written and oral submissions will be uploaded to the Scrutiny website as a matter of course with the exception of any evidence received under a confidential or private agreement which in accordance with Jersey Data Protection legislation will not be released into the public domain.

Contact:

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